**Risk analysis: …**

**Risk description**

*Enter the answers to the questions into the table below:*

* What are the most important **risks** that could hinder the project or the program?
* What are the **causes of** these risks?
* What would be the **consequences** for the project or the program, if any of these risks occurred?
* What could be done to **avoid** or **stop** these risks?
* What should be done in case that these risks occur (Emergency plan)?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Risks** | **Causes** | **Effects** | **Pre-emptive measures** | **Emergency plan** |
|  |  |  |  |  |
|  |  |  |  |  |
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**Risk assessment**

*Answer the following questions for each risk and enter the risks with their number in the matrix below:*

1. How big is the probability for each risk to occur?
2. And what is the gravity of the consequences for each risk?



Small

Small

Probability for occurrence

Consequences

Big

Medium

Almost certain

Probable

Possible

**Significance of risk assessment**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Major risks** | | **Significant risks** | **Medium risks** | **Small risks** | |
|  |  |  |  |  |  |
| **Priority A** | | **Priority B** | **Priority C** | **Priority D** | |
| These hazards are putting the entire project or program at acute risk and must be addressed with utmost priority. Immediate measures must be taken to prevent or reduce the risk. An emergency plan is needed immediately. No effort must be spared to avoid or reduce these risks. | | These risks represent a substantial danger to the project or program. Measures for risk prevention or reduction are needed at any rate, and an emergency plan needs to be drawn up. A significant effort is justified in order to avoid or reduce the potential hazards. | These risks do not represent an immediate risk to the project or program. However, appropriate measures to reduce the risk potential ought to be taken. However, the cost and benefit of risk avoidance needs to be examined. | These risks do not call for immediate action. Nevertheless, it is worth checking if, with little effort, these small risks could still be reduced. | |